

EXTOL MSC BERHAD (643683-U)**(Incorporated in Malaysia)****QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 JUNE 2013**

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Notes	AS AT	AS AT	AS AT
	30 JUN 2013 (Unaudited) RM'000	30 SEP 2012 (Audited) RM'000	01 OCT 2011 (Audited) RM'000
NON-CURRENT ASSETS			
Property, plant and equipment	714	2,490	3,106
Investment properties	1,389	-	-
Prepaid lease assets	-	-	142
Goodwill	3,541	3,541	3,541
Product development expenditure	3,074	3,708	4,299
	<u>8,718</u>	<u>9,739</u>	<u>11,088</u>
CURRENT ASSETS			
Inventories	962	225	503
Trade receivables	2,772	3,019	1,321
Other receivables	862	443	272
Fixed deposit with a licensed bank	974	854	830
Cash and bank balances	5,206	6,771	4,074
	<u>10,776</u>	<u>11,312</u>	<u>7,000</u>
TOTAL ASSETS	<u>19,494</u>	<u>21,051</u>	<u>18,088</u>
EQUITY AND LIABILITIES			
Capital and Reserves			
Share capital	12,632	12,632	10,440
Share premium	4,168	4,168	3,620
Retained earnings	824	1,504	1,432
Equity attributable to equity holders of the company	<u>17,624</u>	<u>18,304</u>	<u>15,492</u>
Non-controlling interests	-	-	-
Total equity	<u>17,624</u>	<u>18,304</u>	<u>15,492</u>
NON-CURRENT LIABILITIES			
Deferred tax liabilities	143	254	365
Hire purchase creditor	-	-	16
	<u>143</u>	<u>254</u>	<u>381</u>
CURRENT LIABILITIES			
Trade payables	1,284	1,741	1,273
Bills payable	62	-	459
Other payables and accruals	293	512	232
Provision for taxation	83	224	14
Hire purchase creditor	5	16	15
Term loans	-	-	61
Lease creditor	-	-	161
	<u>1,727</u>	<u>2,493</u>	<u>2,215</u>
Total Liabilities	<u>1,870</u>	<u>2,747</u>	<u>2,596</u>
TOTAL EQUITY AND LIABILITIES	<u>19,494</u>	<u>21,051</u>	<u>18,088</u>
Number of ordinary shares at RM0.10 par each ('000)	126,320	126,320	104,400
Net Asset per share (Sen)	13.95	14.49	14.84

NOTES:

1.) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to this report.

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QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 JUNE 2013
(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Notes	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR	PRECEDING YEAR	CURRENT YEAR	PRECEDING YEAR
		QUARTER 30 JUN 2013	CORRESPONDING QUARTER 30 JUN 2012	TO DATE 30 JUN 2013	CORRESPONDING PERIOD 30 JUN 2012
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	2,972	4,259	11,035	9,047
Cost of sales		(1,468)	(2,284)	(6,904)	(4,810)
Gross profit		1,504	1,975	4,131	4,237
Other income		45	29	148	82
Interest income		30	27	100	72
Depreciation and amortisation		(353)	(342)	(1,088)	(1,087)
Gain/(loss) in foreign exchange		37	32	9	(20)
Other operating expenses		(1,204)	(1,282)	(3,999)	(3,824)
Profit/(loss) from operations		59	439	(699)	(540)
Interest expenses		(3)	(3)	(15)	(19)
Profit/(loss) before taxation		56	436	(714)	(559)
Taxation	B5	7	(17)	34	6
Profit/(loss) after taxation		63	419	(680)	(553)
Other comprehensive income		-	-	-	-
Total comprehensive income/(loss) for the period		63	419	(680)	(553)
Profit/(loss) after taxation attributable to:					
- Equity holders of the company		63	419	(680)	(553)
- Non-controlling interest		-	-	-	-
		63	419	(680)	(553)
Total comprehensive income/(loss) attributable to:					
- Equity holders of the company		63	419	(680)	(553)
- Non-controlling interest		-	-	-	-
		63	419	(680)	(553)
Earnings Per Ordinary Share					
- Basic (sen)	B11a	0.05	0.33	(0.54)	(0.44)
- Diluted (sen)	B11b	N/A	N/A	N/A	N/A

NOTES:

1.) The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to this report.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

<----- Attributable to equity holders of the company ----->
<-----Non-Distributable-----> <-Distributable->

	Share Capital RM'000	Share Premium RM'000	Retained Earnings/ (Accumulated Losses) RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Nine (9) months ended 30 June 2013						
Balance as at 1 October 2012	12,632	4,168	1,504	18,304	-	18,304
Issue of share capital	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	(680)	(680)	-	(680)
Balance as at 30 June 2013	12,632	4,168	824	17,624	-	17,624
Nine (9) months ended 30 June 2012						
Balance as at 1 October 2011	10,440	3,620	1,432	15,492	-	15,492
Issue of share capital	2,192	548	-	2,740	-	2,740
Total comprehensive loss for the period	-	-	(553)	(553)	-	(553)
Balance as at 30 June 2012	12,632	4,168	879	17,679	-	17,679

NOTES:

1.) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to this report.

EXTOL MSC BERHAD (643683-U)**(Incorporated in Malaysia)****QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 JUNE 2013**

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	01/10/2012 to 30/06/2013	Corresponding period 01/10/2011 to 30/06/2012
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(714)	(559)
Adjustments for:		
Amortisation of prepaid lease assets	-	124
Amortisation of product development expenditure	634	463
Depreciation of property, plant and equipment	454	499
Gain of disposal of property, plant and equipment	(10)	-
Rental income	(87)	(65)
Interest income	(100)	(72)
Interest expenses	15	19
Operating profit before working capital changes	192	409
Changes in working capital		
(Increase)/Decrease in inventories	(737)	13
Decrease/(Increase) in trade receivables	247	(2,545)
Increase in others receivables	(419)	(28)
(Decrease)/Increase in trade payables	(457)	1,308
Increase/(Decrease) in bills payable	62	(407)
(Decrease)/Increase in other payables	(219)	58
	(1,523)	(1,601)
Cash used in operations	(1,331)	(1,192)
Taxation paid	(218)	(13)
Bills payable interest paid	(14)	(9)
Net cash used in operating activities	(1,563)	(1,214)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceed from issuance of shares	-	2,740
Proceed from disposal of property, plant and equipment	10	-
Purchase of property, plant and equipment	(67)	(31)
Product development expenditure	-	(186)
Rental income	87	65
Interest income	100	72
Placement of fixed deposits	(120)	(18)
Net cash generated from investing activities	10	2,642
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of term loans	-	(56)
Term loan interest paid	-	(2)
Repayment to hire purchase creditors	(11)	(11)
Hire purchase interest paid	(1)	(1)
Repayment to lease creditor	-	(139)
Leasing interest paid	-	(7)
Net cash used in financing activities	(12)	(216)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(1,565)	1,212
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	6,771	4,074
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	5,206	5,286
Cash and cash equivalents comprise :		
Cash and bank balances	5,206	5,286
	5,206	5,286

NOTES:

1.) The Unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 30 September 2012 and the accompanying explanatory notes attached to this report.